

Ascot Group choose Supercede as their reinsurance software after successful pilot scheme

London, United Kingdom, 7th March, 2023 – Leading reinsurtech, Supercede today announces that they have been selected by Ascot Group for their outward reinsurance team to prepare and manage outwards treaties from February 2023 onwards.

Ascot undertook a scaled pilot trial of the product for the mid-year 2022 renewals and felt there was an opportunity to utilise Supercede's data validation, cleansing and profile creation capabilities to help increase speed to market and improve quality of underlying submission data. This replaces a legacy manual process, exclusively using spreadsheets and email communication.

Supercede has experienced rapid expansion over the last quarter to keep pace with market demand, with the company seeing an increasing number of reinsurance participants joining their platform.

Greg Waide of Ascot commented, "We feel this is a well-designed product that can reliably help us with data challenges; importing, compiling, and organising reinsurance data in a meaningful way is difficult even at the best of times. Supercede helps to ensure our data is well-structured and is sent out in a very timely manner."

Jerad Leigh, CEO of Supercede, added, "Ascot has a reputation for agility and underwriting discipline. We're delighted to have the chance to help Ascot further highlight and enhance that reputation with the use of the Supercede platform. We're looking forward to working with all of Ascot's partners to make reinsurance easy for many years to come."

About Supercede Technology Ltd: Supercede is a company based in London, United Kingdom. Founded in 2016, Supercede is the leading reinsurance technology platform that facilitates reinsurance for cedents, brokers and reinsurers.

Visit the Supercede website for further information: <https://www.supercede.com>

About Ascot Group: Ascot Group Limited is a Bermuda domiciled global specialist in insurance and reinsurance. Built on a foundation of underwriting expertise, the Group comprises four divisions: Ascot Underwriting Limited-a Managing Agent for Syndicate 1414 at Lloyd's; Ascot Reinsurance Company Limited-a Bermuda based specialty reinsurer; Ethos Specialty Insurance Services LLC-a New York based Managing General Underwriter (MGU); and Ascot Insurance U.S. – an admitted and surplus lines insurance business.

Ascot Group is owned by Canada Pension Plan Investment Board (CPPIB), the largest pension plan in Canada with over C\$300 billion in invested assets and is 'AAA' rated by S&P and Moody's. – www.ascotgroup.com

Contact:

Cordy Bartlett

Supercede Technology Ltd.

www.supercede.com