

PRESS RELEASE

Supercede selected for Hannover Re's exclusive online innovation platform

London 10 March 2021: Supercede Analytics is now a hr | equarium Verified Solution, vetted and selected by Hannover Re to join its exclusive online innovation platform that connects solution providers with insurance companies around the world.

Hannover Re is the third-largest reinsurance group in the world with over 5,000 contacts across the reinsurance industry. As such, it is perfectly positioned to host hr | equarium – a global marketplace that unites insurers with leading InsurTechs and other solution providers, and, vice versa, enables solution providers to reach out to the right clients in the industry, worldwide.

Supercede, a Lloyd's-approved platform that also brings people together, is the perfect fit with hr | equarium. As the world's first end-to-end reinsurance placement platform, built for dealmakers, Supercede enables cedents, brokers, and reinsurers to manage the complete reinsurance lifecycle and streamline the outdated placement process, on a free-to-trade basis.

Ben Rose, co-founder and president of Supercede, said: *"Firstly, we are delighted to be asked to join Hannover Re's exclusive online platform as a hr | equarium Verified Solution. It will enable us to widen our already extensive network and help more cedents and brokers overcome a major issue for the market.*

"Currently, reinsurance submission data is the main cause of delays and higher costs in the placement process. It can take months of data collection and preparation for the cedent, weeks of back and forth validating for the broker, and days of unzipping, copying, pasting, and re-analysing for the reinsurer. Our premium product, Supercede Analytics, automates and reduces this process down to a matter of days."

As the largest independent global network of reinsurance professionals, Supercede represents over 90 reinsurance broking and underwriting firms, worldwide, and enables users to trade reinsurance deals without cost on one intuitive placement platform.

Brokers gain from a better placement process; reinsurers gain access to more risks and data; and cedents can enhance their submission quality, with the premium product Supercede Analytics. The platform works across all non-life products and lines of business, with a seamless flow of actuarialgrade data, which brokers and reinsurers no longer need to rekey.

Ends



About Supercede

Supercede, the world's first end-to-end reinsurance placement solution manages the complete reinsurance lifecycle. It brings together the largest independent global network of reinsurance professionals, representing over 80 reinsurance broking and underwriting firms, captures actuarial-grade data with Supercede Analytics, and enables users to trade without cost on one intuitive placement platform.

In 2020, the team appointed Chief Actuarial Officer, Paul Bassan (formerly of Hokodo, Cytora, and Aspen Re), to direct the development of Supercede Analytics, the premium proposition enabling auto-validated outwards submission data to flow seamlessly between cedents, brokers, and reinsurers in the Supercede ecosystem.

For cedents: previously, data preparation was a hugely complex and time-consuming process. Now Supercede's Analytics solution automates the creation of outwards reinsurance submission exhibits, including the preparation and validation of data, premium estimates, rate changes, bordereau, loss runs, and triangles, which they can then share selectively with brokers.

For brokers: currently, many brokers spend time on compiling data rather than doing the deal. With Supercede they get clean and consistent outwards data from cedents to build data-rich, multi-layer risk profiles with customisable, reinsurance-specific features that they can then share with selected markets for quoting and binding, or distribute to a wider global marketplace of underwriters.

For reinsurers: historically, reinsurers had to wait for 'friendly brokers' to bring them the best business and navigate multiple broker systems or an overflowing inbox to find submissions. Now they get access to a world of new risks across multiple brokers in a single platform, with risks represented consistently with the data needed to price at their fingertips.

About hr | equarium

hr | equarium is Hannover Re's online platform for connecting providers of innovative solutions and services with insurance companies around the world.

The insurance industry needs to innovate. And worldwide, there are numerous InsurTechs and other providers that already address various problems along the insurance value chain. However, it is difficult for insurers to find the right solutions for their challenges from the wide range of global offerings. And vice versa, just as difficult for the service providers to reach out to the right customers.

With more than 5,000 contacts in the re-insurance industry, Hannover Re is the perfect host for a platform to solve this matching problem, to help to advance the sector, worldwide.

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