## Supercede Integration With ADEPT Eliminates Manual Rekeying of Reinsurance Data

**London, UK, 9th Dec, 2022 –** <u>Supercede</u>, the world's leading reinsurance technology platform for cedents, brokers, and reinsurers, has become the first reinsurtech to successfully exchange contract data via API following its rapid integration with the ADEPT treaty contract data exchange service.

This groundbreaking step for the industry means Supercede users can send and receive treaty contract data in a format consistent with any other ADEPT-enabled system. Crucially, it enables integration access to ADEPT APIs by reinsurance underwriters, opening the reinsurance market up for omnichannel structured data sharing.

The new ADEPT treaty contract data exchange service was developed in close collaboration with several of the world's largest reinsurers and brokers; major placing platforms are currently in the process of integrating with ADEPT as part of this initiative. It enables the digital exchange of treaty contract placements, providing structured data exchange for Submission, Quote, Order and Signed Line processing, as well as document exchange between broker, cedent and reinsurer.

The reinsurance industry currently manages treaty contract transactions through email or individual broker portals. In both cases, reinsurers lack the ability to seamlessly integrate that data into their core systems, requiring lots of manual re-keying of information. ADEPT's REST API service layer integrates with existing systems to digitally exchange data for individual transactions, offering a flexible approach to best meet the needs of any organisation operating within reinsurance.

"One criticism of the reinsurance ecosystem that we hear from our broking partners is the issue of having multiple platforms doing business in multiple data formats," said Ben Rose, President and Co-Founder of Supercede. "This work effectively means that the industry can now all send deals to quoting markets in exactly the same format, removing a huge frustration for reinsurance underwriters."

"The reinsurance underwriting and broking community has been at the forefront of embracing the benefits of standardised insurance data exchange, leveraged through services such as ADEPT," said Chris Newman, Managing Director – Global, ACORD. "Integrating with the major placing platforms gives these ecosystem-building initiatives the sustainability needed to drive adoption of common standards across the board."