PRESS RELEASE

Supercede partners with Trace to bring end-to-end solution to global brokers, worldwide

London 22 March 2021: Supercede, the global reinsurance placement platform built for dealmakers, announces that it has partnered with Trace, a market-leading technology provider, to provide a seamless solution covering the entire reinsurance lifecycle.

Trace and Supercede both provide flexible and scalable solutions to support reinsurance brokers. Supercede Placements, which enables brokers to manage and streamline the reinsurance placement process with its free e-placement platform, has integrated with Trace's OpenTWINS technology, to seamlessly connect with brokers' back-offices, from placement integration, to settlement and beyond.

Ben Rose, Co-founder and President of Supercede, said: *"Trace has a long, successful record of building innovative business-critical software, and is a trusted partner to reinsurance brokers, worldwide. Our partnership is a perfect fit, as connecting with broker systems is an essential part of Supercede's vision.*

"Building this connectivity with OpenTWINS is ideal as it is already the preferred solution for many of the world's largest reinsurance brokers. Together we now provide a seamless reinsurance placement and backoffice solution out of the box, delivering huge efficiencies and cost-savings for brokers. Further, OpenTWINS captures a lot of valuable data that brokers need during the busiest times of the year."

Simon Howden, CEO of Trace, said: *"Supercede is an exciting InsurTech, committed to radically improving the reinsurance placement experience. It means that our global broker clients can adopt a best-in-class placement platform from their desktop with the confidence that it will seamlessly connect to our market-leading solution.*

"When we first met Supercede, we immediately saw the benefits of their placement platform. It was easy and efficient to get the APIs up and running and our integration to Supercede is now a standard part of the OpenTWINS offering for all our customers."

Connecting Supercede placements and Trace's OpenTWINS with a REST API enables brokers to enter data only once, which can then be replicated between systems, thereby eliminating the need to re-key data multiple times. This interconnectivity greatly improves the efficiency and accuracy of critical dataentry and overcomes a significant source of frustration and cost-inefficiencies for brokers.

As the largest global network of reinsurance professionals, Supercede represents over 90 reinsurance broking and underwriting firms, worldwide. The Supercede placement platform works across all nonlife products and lines of business and provides a seamless flow of actuarial-grade data which can also be connected to underwriter systems via APIs.

Notes to editors follow…

About Supercede - www.supercede.com

Supercede, the provider of a global reinsurance placement platform built for dealmakers, manages the complete placement lifecycle for the largest independent global network of reinsurance professionals, representing over 90 reinsurance broking and underwriting firms, worldwide. It captures actuarial-grade data with Supercede Analytics, and enables users to trade without cost on one intuitive placement platform.

For cedents: previously, data preparation was a hugely complex and time-consuming process. Now Supercede's Analytics solution automates the creation of outwards reinsurance submission exhibits, including the preparation and validation of data, premium estimates, rate changes, bordereau, loss runs, and triangles, which they can then share selectively with brokers.

For brokers: currently, many brokers spend time on compiling data rather than doing the deal. With Supercede they get clean and consistent outwards data from cedents to build data-rich, multi-layer risk profiles with customisable, reinsurance-specific features that they can then share with selected markets for quoting and binding, or distribute to a wider global marketplace of underwriters.

For reinsurers: historically, reinsurers had to wait for 'friendly brokers' to bring them the best business and navigate multiple broker systems or an overflowing inbox to find submissions. Now they get access to a world of new risks across multiple brokers in a single platform, with risks represented consistently with the data needed to price at their fingertips.

About Trace - www.traceisys.com

Trace, an employee-owned market-leading InsurTech, delivers global solutions for global brokers. It has been at the forefront of innovation and technology change for over 30 years, and enables brokers to implement operational efficiencies, compliance and rapid growth, worldwide.

Working in partnership with clients, including five of the world's top ten reinsurance brokers, Trace delivers solutions that support the complete broking life cycle, with straight-through processing via its flagship OpenTWINS platform, which enables brokers to maximise the benefits of eTrading.

Working closely with the LMG, Lloyd's, ACORD, and others, Trace supports and delivers on the latest market initiatives, including Blueprint Two and PPL, whilst ensuring that all of its applications are robust, secure, auditable, and scalable to meet evolving market demands.

Trace is able to deliver agile solutions that are focused on the market's and clients' needs. Employee ownership giving staff greater security and a vested interest in the business, which in turn provides clients with continuity and a vast amount of industry experience and expertise.

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