

2022/2023 Renewal Season: Over \$24bn Premium Reinsured Using Supercede

London, UK, 19th Jan, 2023 - Supercede, the dedicated reinsurance platform, has today announced that \$24.016bn in unique underlying insurance premiums were registered on its platform between 1st October 2022 and 1st January 2023 as part of the plethora of reinsurance deals managed by its cedent and broker customers.

Cedents used the platform to collate, cleanse and share underlying submission data with their broker partners, and both cedents and brokers subsequently tracked these deals through the quote and bind process with over 145 collaborating markets globally.

“2023 is really gearing up to be the year of reinsurtech” said Jerad Leigh, CEO and Co-Founder of Supercede. “A critical mass of users and deals on our platform really compounds the value we can deliver to our cedent, broker and underwriter partners, as well as the industry at large.”

“Our mission is to make reinsurance easy, with some of our customers reporting an 85% reduction in operational burden by utilising the tools and technology available on Supercede. We believe this has really had an impact on whether deals were done in time during one of the most challenging renewal periods in decades.”

About Supercede -

Supercede is the first purpose-built platform that facilitates trade across the global reinsurance value chain. The reinsurtech platform supports cedents who want better submission quality, brokers who want a better placement process, and reinsurers who want better access to risks and data. Supercede’s ecosystem enables the global reinsurance industry to better create, track and manage activity.